

**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all Members of the Exchange

Circular No. : NCDEX/TRADING-008/2026

Date : February 12, 2026

Subject : Discontinuation of Liquidity Enhancement Scheme in Maize – Feed/Industrial Grade (Symbol: MAIZE) Futures Contract

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This is with reference to the Exchange circular no. NCDEX/TRADING-041/2025 dated December 20, 2025 on 'Commencement of Liquidity Enhancement Scheme in Maize – Feed/Industrial Grade (Symbol: MAIZE) Futures Contract'.

In terms of provisions of the Bye-laws, Rules and Regulations of the Exchange, the Exchange would like to inform the members that the existing Liquidity Enhancement Scheme in Maize – Feed/Industrial Grade (Symbol: MAIZE) Futures Contract will be discontinued with effect from **February 28, 2026 (End of Day)** till further notice.

Members are hereby requested to take note of the same.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Arun Yadav

Senior Vice President – Products

For further information /clarifications, please contact

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